



# Executive Summary

Drive Times: 5, 10, 15 drive time minute radii

9590 SW State Rd 200, Ocala, FL 34481,

Latitude: 29.0569

Longitude: -82.2791

	5 drive time minute	10 drive time minute	15 drive time minute
<b>Population</b>			
2010 Population	2,284	20,886	53,345
2020 Population	2,455	24,768	67,643
2023 Population	2,522	26,312	74,999
2028 Population	2,797	33,412	95,054
2010-2020 Annual Rate	0.72%	1.72%	2.40%
2020-2023 Annual Rate	0.83%	1.88%	3.23%
2023-2028 Annual Rate	2.09%	4.89%	4.85%
2020 Male Population	44.4%	45.2%	46.8%
2020 Female Population	55.6%	54.8%	53.2%
2020 Median Age	69.8	68.4	59.8
2023 Male Population	44.1%	45.8%	47.0%
2023 Female Population	55.9%	54.2%	53.0%
2023 Median Age	73.4	70.7	62.2

In the identified area, the current year population is 74,999. In 2020, the Census count in the area was 67,643. The rate of change since 2020 was 3.23% annually. The five-year projection for the population in the area is 95,054 representing a change of 4.85% annually from 2023 to 2028. Currently, the population is 47.0% male and 53.0% female.

### Median Age

The median age in this area is 62.2, compared to U.S. median age of 39.1.

### Race and Ethnicity

2023 White Alone	85.1%	78.8%	67.8%
2023 Black Alone	4.4%	7.4%	10.8%
2023 American Indian/Alaska Native Alone	0.2%	0.3%	0.3%
2023 Asian Alone	1.4%	1.5%	3.0%
2023 Pacific Islander Alone	0.0%	0.0%	0.0%
2023 Other Race	2.3%	3.5%	6.1%
2023 Two or More Races	6.6%	8.5%	11.9%
2023 Hispanic Origin (Any Race)	9.2%	12.5%	19.6%

Persons of Hispanic origin represent 19.6% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 66.4 in the identified area, compared to 72.1 for the U.S. as a whole.

### Households

2023 Wealth Index	69	75	81
2010 Households	1,347	10,889	24,327
2020 Households	1,424	12,731	30,415
2023 Households	1,445	13,530	33,887
2028 Households	1,633	17,242	43,128
2010-2020 Annual Rate	0.56%	1.58%	2.26%
2020-2023 Annual Rate	0.45%	1.89%	3.38%
2023-2028 Annual Rate	2.48%	4.97%	4.94%
2023 Average Household Size	1.71	1.93	2.20

The household count in this area has changed from 30,415 in 2020 to 33,887 in the current year, a change of 3.38% annually. The five-year projection of households is 43,128, a change of 4.94% annually from the current year total. Average household size is currently 2.20, compared to 2.21 in the year 2020. The number of families in the current year is 22,291 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

**Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.



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<b>Mortgage Income</b>			
2023 Percent of Income for Mortgage	20.9%	22.0%	23.7%
<b>Median Household Income</b>			
2023 Median Household Income	\$51,620	\$54,047	\$58,133
2028 Median Household Income	\$57,986	\$60,359	\$65,771
2023-2028 Annual Rate	2.35%	2.23%	2.50%
<b>Average Household Income</b>			
2023 Average Household Income	\$65,571	\$70,997	\$80,570
2028 Average Household Income	\$78,562	\$84,171	\$94,050
2023-2028 Annual Rate	3.68%	3.46%	3.14%
<b>Per Capita Income</b>			
2023 Per Capita Income	\$36,502	\$36,803	\$36,413
2028 Per Capita Income	\$45,090	\$43,251	\$42,709
2023-2028 Annual Rate	4.32%	3.28%	3.24%
<b>GINI Index</b>			
2023 Gini Index	38.3	37.1	38.0

### Households by Income

Current median household income is \$58,133 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$65,771 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$80,570 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$94,050 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$36,413 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$42,709 in five years, compared to \$47,525 for all U.S. households

<b>Housing</b>			
2023 Housing Affordability Index	118	112	103
2010 Total Housing Units	1,527	12,554	28,281
2010 Owner Occupied Housing Units	1,196	9,788	20,244
2010 Renter Occupied Housing Units	152	1,101	4,083
2010 Vacant Housing Units	180	1,665	3,954
2020 Total Housing Units	1,552	14,143	33,231
2020 Owner Occupied Housing Units	1,222	11,212	25,373
2020 Renter Occupied Housing Units	202	1,519	5,042
2020 Vacant Housing Units	148	1,317	2,848
2023 Total Housing Units	1,567	14,868	36,693
2023 Owner Occupied Housing Units	1,268	11,740	28,045
2023 Renter Occupied Housing Units	177	1,790	5,842
2023 Vacant Housing Units	122	1,338	2,806
2028 Total Housing Units	1,785	18,848	45,928
2028 Owner Occupied Housing Units	1,464	15,374	36,818
2028 Renter Occupied Housing Units	169	1,868	6,310
2028 Vacant Housing Units	152	1,606	2,800
<b>Socioeconomic Status Index</b>			
2023 Socioeconomic Status Index	60.1	57.4	52.6

Currently, 76.4% of the 36,693 housing units in the area are owner occupied; 15.9%, renter occupied; and 7.6% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 33,231 housing units in the area and 8.6% vacant housing units. The annual rate of change in housing units since 2020 is 3.10%. Median home value in the area is \$228,798, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 0.34% annually to \$232,705.

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**Source:** U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 into 2020 geography and Census 2020 data.