

Executive Summary

Drive Times: 5, 10, 15 drive time minute radii

50 Hurt Plaza SE, Atlanta, GA 30303, USA

Latitude: 33.7543 Longitude: -84.387

December 14, 2022

	5 drive time minute	10 drive time minute	15 drive time minute
Population			
2010 Population	17,711	157,413	409,869
2020 Population	25,999	194,541	470,051
2022 Population	26,652	201,213	486,013
2027 Population	27,934	211,697	504,040
2010-2020 Annual Rate	3.91%	2.14%	1.38%
2020-2022 Annual Rate	1.11%	1.51%	1.50%
2022-2027 Annual Rate	0.94%	1.02%	0.73%
2022 Male Population	54.7%	51.3%	49.8%
2022 Female Population	45.3%	48.7%	50.2%
2022 Median Age	30.3	32.6	34.7

In the identified area, the current year population is 486,013. In 2020, the Census count in the area was 470,051. The rate of change since 2020 was 1.50% annually. The five-year projection for the population in the area is 504,040 representing a change of 0.73% annually from 2022 to 2027. Currently, the population is 49.8% male and 50.2% female.

Median Age

The median age in this area is 34.7, compared to U.S. median age of 38.9.

Race and Ethnicity			
2022 White Alone	29.9%	42.2%	37.2%
2022 Black Alone	55.7%	42.8%	48.7%
2022 American Indian/Alaska Native Alone	0.3%	0.2%	0.3%
2022 Asian Alone	5.7%	6.0%	4.4%
2022 Pacific Islander Alone	0.1%	0.1%	0.0%
2022 Other Race	2.6%	2.0%	2.9%
2022 Two or More Races	5.8%	6.7%	6.3%
2022 Hispanic Origin (Any Race)	7.0%	6.0%	6.8%

Persons of Hispanic origin represent 6.8% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 66.5 in the identified area, compared to 71.6 for the U.S. as a whole.

Households			
2022 Wealth Index	58	83	92
2010 Households	7,861	71,126	177,213
2020 Households	10,885	93,609	213,997
2022 Households	11,330	97,502	221,777
2027 Households	12,210	103,471	231,285
2010-2020 Annual Rate	3.31%	2.78%	1.90%
2020-2022 Annual Rate	1.80%	1.83%	1.60%
2022-2027 Annual Rate	1.51%	1.20%	0.84%
2022 Average Household Size	1.56	1.82	2.05

The household count in this area has changed from 213,997 in 2020 to 221,777 in the current year, a change of 1.60% annually. The five-year projection of households is 231,285, a change of 0.84% annually from the current year total. Average household size is currently 2.05, compared to 2.05 in the year 2020. The number of families in the current year is 90,562 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.

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Mortgage Income			
2022 Percent of Income for Mortgage	30.8%	26.7%	27.1%
Median Household Income			
2022 Median Household Income	\$59,652	\$79,526	\$73,905
2027 Median Household Income	\$81,323	\$100,514	\$93,268
2022-2027 Annual Rate	6.39%	4.80%	4.76%
Average Household Income			
2022 Average Household Income	\$92,685	\$118,078	\$117,181
2027 Average Household Income	\$114,650	\$141,553	\$139,722
2022-2027 Annual Rate	4.35%	3.69%	3.58%
Per Capita Income			
2022 Per Capita Income	\$39,540	\$57,600	\$53,828
2027 Per Capita Income	\$49,331	\$69,459	\$64,402
2022-2027 Annual Rate	4.52%	3.82%	3.65%
Households by Income			

Current median household income is \$73,905 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$93,268 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$117,181 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$139,722 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$53,828 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$64,402 in five years, compared to \$47,064 for all U.S. households

Housing			
2022 Housing Affordability Index	78	90	89
2010 Total Housing Units	10,334	89,402	216,081
2010 Owner Occupied Housing Units	2,477	27,124	77,931
2010 Renter Occupied Housing Units	5,386	44,002	99,278
2010 Vacant Housing Units	2,473	18,276	38,868
2020 Total Housing Units	12,548	106,620	242,154
2020 Vacant Housing Units	1,663	13,011	28,157
2022 Total Housing Units	13,317	111,974	251,506
2022 Owner Occupied Housing Units	3,320	39,206	99,560
2022 Renter Occupied Housing Units	8,011	58,297	122,217
2022 Vacant Housing Units	1,987	14,472	29,729
2027 Total Housing Units	14,440	119,668	264,864
2027 Owner Occupied Housing Units	3,501	40,760	103,589
2027 Renter Occupied Housing Units	8,709	62,711	127,696
2027 Vacant Housing Units	2,230	16,197	33,579

Currently, 39.6% of the 251,506 housing units in the area are owner occupied; 48.6%, renter occupied; and 11.8% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 242,154 housing units in the area and 11.6% vacant housing units. The annual rate of change in housing units since 2020 is 1.70%. Median home value in the area is \$380,422, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 3.50% annually to \$451,858.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.

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